

Message Text

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PAGE 01 STATE 097366
ORIGIN TRSE-00

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R 150344Z APR 78
FM SECSTATE WASHDC
TO AMEMBASSY BELGRADE
AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRASILIA
AMEMBASSY BRUSSELS
AMEMBASSY CANBERRA
AMEMBASSY COPENHAGEN
AMEMBASSY THE HAGUE
AMEMBASSY HELSINKI
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON
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PAGE 02 STATE 097366

AMEMBASSY MADRID
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
AMEMBASSY VIENNA
AMEMBASSY WELLINGTON

UNCLAS STATE 097366

E.O. 11652:N/A

TAGS:EAID, EFIN

SUBJECT: STATUS OF U.S. CONTRIBUTIONS TO THE REPLENISHMENTS OF THE ASIAN DEVELOPMENT FUND (ADF) AND AFRICAN DEVELOPMENT FUND (AFDF)

1. THIS MESSAGE IS DESIGNED TO BRING OTHER DONOR MEMBERS OF ADF AND AFDF UP-TO-DATE ON LATEST STATUS OF PROPOSED U.S. CONTRIBUTIONS TO THE REPLENISHMENTS OF THESE INSTITUTIONS.

2. REGARDING AFRICAN DEVELOPMENT FUND, PRESIDENT CARTER INDICATED IN A SPEECH IN LAGOS ON APRIL 1 THAT HE WOULD PROPOSE TO THE CONGRESS THAT IT AUTHORIZE AND APPROPRIATE A \$125 MILLION U.S. CONTRIBUTION TO THE SECOND REPLENISHMENT OF THE AFRICAN DEVELOPMENT FUND TO COVER LENDING FROM 1979 THROUGH 1981. EXTENSIVE CONGRESSIONAL CONSULTATIONS, INCLUDING FORMAL TESTIMONY BY TREASURY ASSISTANT SECRETARY C. FRED BERGSTEN BEFORE THE SUBCOMMITTEE ON UNCLASSIFIED

UNCLASSIFIED

PAGE 03 STATE 097366

INTERNATIONAL DEVELOPMENT INSTITUTIONS AND FINANCE OF THE HOUSE BANKING, FINANCE AND URBAN AFFAIRS COMMITTEE, HAVE INDICATED GENERAL CONGRESSIONAL SUPPORT FOR THIS FIGURE.

3. A \$125 MILLION U.S. CONTRIBUTION IS LIKELY TO REPRESENT SOMEWHERE BETWEEN 15 AND 18 PERCENT OF THE TOTAL REPLENISH-

MENT FIGURE AND TO MAKE THE UNITED STATES THE LARGEST SINGLE CONTRIBUTOR TO THE AFRICAN DEVELOPMENT FUND BY THE END OF THE REPLENISHMENT PERIOD.

4. REGARDING REPLENISHMENT OF THE ASIAN DEVELOPMENT FUND, ASSISTANT SECRETARY BERGSTEN INDICATED IN HIS TESTIMONY THAT THE U.S. SHARE OF THE REPLENISHMENT WOULD BE 22.24 PERCENT; THE SAME U.S. SHARE AS IN THE FIRST REPLENISHMENT AND A FIGURE CONSISTENT WITH THE SENSE OF THE SENATE PROVISION ON U.S. SHARES OF FORTHCOMING DEVELOPMENT BANK REPLENISHMENTS THAT WAS CONTAINED IN THE FY 1978 FOREIGN ASSISTANCE APPROPRIATIONS ACT. BERGSTEN ALSO INDICATED THAT THE UNITED STATES BELIEVED THAT THE BANK MANAGEMENT'S PROPOSAL OF A FOUR YEAR REPLENISHMENT OF \$2.15 BILLION WAS TOO LARGE, AND THAT A REPLENISHMENT IN THE \$1.8-2 BILLION RANGE WAS A MORE PROPER FIGURE. ASSUMING A 22.24 PERCENT U.S. SHARE, A \$1.8 BILLION REPLENISHMENT WOULD IMPLY A

U.S. CONTRIBUTION OF ABOUT \$400 MILLION OVER THE FOUR YEAR PERIOD; A \$2 BILLION REPLENISHMENT WOULD IMPLY A U.S. CONTRIBUTION OF \$445 MILLION.

5. CONGRESSIONAL CONSULTATIONS ON ADF REPLENISHMENT ARE CONTINUING AND ARE EXPECTED TO BE COMPLETED NEXT WEEK. FINAL U.S. POSITION ON REPLENISHMENT WILL NOT BE MADE UNTIL JUST PRIOR TO VIENNA MEETING. WE LOOK FORWARD TO DISCUSSING ISSUES IN THE REPLENISHMENT, INCLUDING THE SIZE OF THE REPLENISHMENT, WITH OTHER DONORS IN VIENNA.

6. PLEASE PASS ABOVE INFORMATION TO APPROPRIATE HOST
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PAGE 04 STATE 097366

GOVERNMENT OFFICIALS. FOR TOKYO: PLEASE DRAW ON ABOVE AS APPROPRIATE IN RESPONDING TO QUESTIONS IN TOKYO 6182. CHRISTOPHER

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